

The Role of IFIs and Measuring Social Performance

The fine line between
Social Performance Monitoring
and Cynical Reporting

Triple Jump

A complete range of financial services
to the microfinance sector

Mission: to contribute to the development of emerging economies by facilitating investment in micro and small enterprises



Global Microfinance Investment Congress,
22 January 2008, Paris

Jessie Greene

Triple Jump

Triple Jump offers *tailor-made financial solutions*:

Loans (including in local currency)

Guarantees

Subordinated loans

Equity

Technical assistance through Triple Jump Advisory Services



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Oxfam Novib Fund: Emerging MFIs (\$30M)

Calvert/MicroPlace Fund: Expanding MFIs (\$3.2M)

ASN-Novib Fund: Mature MFIs (\$79M)

SNS Institutional Fund: Mature MFIs (\$33M)

Over 145 million USD under management



The Role of IFIs and Measuring Social Performance

- The importance of **social impact** and **transparency** for IFIs and investors
- The role of IFIs in pushing **social impact measurement** and **reporting**.
- Should IFIs offer training to ensure proper measurement and reporting?
- How social performance can better be measured



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The importance of **social performance** for IFIs and investors

Social Performance is the effective translation of an institution's social goals into practice in line with accepted social values; these include:

- sustainably serving increasing numbers of poor and excluded
- improving the quality and appropriateness of financial services
- improving the economic and social conditions of clients
- ensuring social responsibility to clients, employees and the community they serve



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The importance of **social performance** for IFIs and investors

- Social Performance is about truth in advertising
- Assessing and managing an institution's social performance *can be* **good business**

Effective SPM = a sound investment



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The role of IFIs in pushing **social impact measurement and reporting**

Different roles for different actors:

- Lenders: stimulate
- Donors: facilitate
- MFI Owners: implement

How social performance can better be measured

- CGAP Core Social Performance Indicators
- MixMarket initiative to publish CGAP-CSPI

SPM is possible, but it must be:

- Useful for the MFI, not a punishment
- Practical and workable for all stakeholders

Most importantly:

SPM **must** primarily benefit the MFI and its clients.



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